

Part-B

Programme: Bachelor of Commerce in Accounting & Finance (Semester III)

Code of Course: Subject	Title of Course: Subject	Total No. of Periods
BAF 31	Financial Accounts-III	75

Course Outcomes: After going through the subject Financial Accounting-III, the student will be able to:

1. Understand the concept and significance of Bank Reconciliation Statement.
2. Identify the causes of differences between the cash book and pass book in bank reconciliation.
3. Develop the skills to prepare different types of Bank Reconciliation statements.
4. Gain knowledge about the accounting practices for local self-government institutions such as Gram Panchayats.
5. Comprehend the sources of revenues for Gram Panchayats and understand the main features of their accounting.
6. Understand the accounting procedures for Panchayat Samiti and Zila Parishad.
7. Gain knowledge about the accounting practices for local self-government institutions in urban areas and their final accounts.
8. Acquire knowledge about branch accounts and their accounting procedures.
9. Develop an understanding of accounting practices specific to agriculture farms.
10. Gain knowledge about the preparation of final accounts for banking companies.
11. Understand the accounting procedures for insurance companies.

Unit	Content	No of period
I	1.1 Bank Reconciliation Statement: Meaning, Importance and need, Cause of difference between cash book and pass book. 1.1.1 Preparation of all types of Bank Reconciliation statement. 1.2 Accounting for local Self Government- Gram Panchayats, Source of revenues, Main features of Gram Panchayat. Accounting of Panchayat Samiti, Zilha Parishad. Local Self Government Institutions in Urban Areas & its Final Account.	13
II	Branch Accounts	13
III	Accounting for Agriculture Farms.	13
IV	Final account of Banking Companies	13
V	Accounting for Insurance companies	13
VI	Skill Enhancement Module: 6.1 Visit to Panchayat Samiti/Zila Parishad /Municipal Office and prepare visit report. 6.2 Visit to agriculture/goat/dairy farm and prepare visit report	10

Skill Enhancement Outcomes: After going through the Skill Enhancement Module, the student will be able to:

- a) Enhance practical skills with special reference to accounting through visits to Panchayat Samiti, Zila Parishad, municipal offices, and prepare visit reports.
- b) Gain practical exposure with special reference to accounting through visits to agriculture, goat, and dairy farms, and prepare visit reports.

Reference Books:

1. Mukherjee, M.Hanif: Modern Accountancy; Tata McGraw Hill Publishing Co. Ltd. 2. P.C. Tulsian: Accountancy; Tata McGraw Hill Publishing Co. Ltd.
3. Monga, Gandhi, Kadu: Advanced Accounts; National Publishing House.
4. S. Chakravorti: Advanced Accounting.
5. Fundamentals of Accounting: R.L. Gupta & V.K. Gupta, Sultanchand& Sons.
6. Fundamentals of Accounting: T.P Ghosh, Sultanchand& Sons.
7. Financial Accounting: Payal Prakashan, Nagpur.
8. Financial Accounting: V.R. Mohota, Kashi publication, Armi, Distt. Yavatmal.
9. Financial Accounting: Dr. GajananPatil, Dr. ShakilSattar, Dr. Anil Bhawsar. Dr. DattatrayaGujrathi-Das GanuPrakashan, Nagpur.
10. Financial Accounting: Dr. KanetkarMedha, Dr. Baheti D.R.- Shri SainathPrakashan,Nagpur.
11. Financial Accounting: L.N. Chopde, D.H. Choudhary, Dr. Raju, L. Rathi, Sheth PublishersPvt. Ltd, Mumbai-31